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California Statewide Communities Development Authority Announces Executive Director

WALNUT CREEK, Calif. – January 29, 2014: The California Statewide Communities Development Authority Commission (CSCDA) is pleased to announce [the appointment of Catherine Bando](#), as Executive Director effective January 16, 2014. The Commission’s action comes with the fullest confidence that Bando will be an excellent steward of CSCDA’s mission in assisting local government by creating economic development throughout California.



Before joining the CSCDA Bando served as a public finance investment banker in California since 1985. During her time as an investment banker Bando served over 300 California local governments on over \$20 billion of tax-exempt and taxable bond offerings. Among her many accomplishments, Bando managed the \$1.89 billion CSCDA Prop 1A securitization of the State budget stabilization obligation for more than 1,200 local governments in 2009 which was the largest public agency pooled financing ever completed. Bando’s broad experience also includes general obligation bonds, pension obligation bonds, commercial paper programs, tobacco securitizations, and lease and land-secured financings.

Bando says of her new position, “I’m excited to join CSCDA and look forward to working with the Commission, CSCDA’s sponsors, the California State Association of Counties and the League of California Cities, and the management team as we continue to build CSCDA’s excellent array of products and services. It is an honor to join an innovative organization that has worked with the highest level of integrity for over 25 years to serve California local governments and public benefit entities.”

CSCDA Commission Chair, Larry Combs adds, "The Commission is excited to have Ms. Bando on board as the CSCDA Executive Director. Her knowledge and experience in addressing the financial challenges facing local governments in California along with her familiarity with CSCDA by managing some of our most successful public agency finance programs makes her an excellent choice.”

More information about the CSCDA can be found at www.cacommunities.org.